

Explanation of variances – pro forma

Name of smaller authority: **Stow Bardolph Parish Council**

County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,686	29,492				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,000	16,000	0	0.00%	NO		
3 Total Other Receipts	8,280	64,125	55,845	674.46%	YES		CIL Payments totalling £55,637 account for the majority of this difference. This includes a CIL grant of £50,000 towards a footway extension. Allotment rents were also increased, bringing in an additional £690
4 Staff Costs	5,358	5,635	277	5.17%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,116	83,091	66,975	415.58%	YES		CIL payments of £68,000 account for the majority of this difference, this includes a payment of £62,000 towards a footway extension and £6000 to local groups to support their projects (£2000 each to the two village halls to support refurbishments and £2000 to a sports club to buy new equipment). Website fees of £335 were paid this year. In addition to this, streetlighting electricity costs were almost double the previous year (rising from £470 to £980) and allotment costs increased by £400 due to the cost of new tenancy agreements being drawn up.
7 Balances Carried Forward	29,492	20,891				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,492	20,891				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,255	28,135	-120	0.42%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable